

PROFIT & LOSS ACCOUNT

(Rupees in Lakhs)

	Schedule No.	For the year ending on 31st March, 2009		For the year ending on 31st March, 2008	
INCOME					
Sales					
Energy & Steam (including ED Surcharge)		58782.68		54918.20	
Less : Electricity Duty Surcharge		217.41	58565.27	237.11	54681.09
Other Income					
Interest from Banks (Gross)		640.26		432.47	
Deduct : Capitalised (interest on CLTD)		199.42		25.45	
		440.84		407.02	
Interest from Employees		6.16		5.71	
Misc. Income		456.32	903.32	670.07	1082.80
Total			59468.59		55763.89
EXPENDITURE					
Generation / Administration / Other Expenses	2.0	48992.81		43398.78	
Depreciation		4098.23	53091.04	4403.39	47802.17
Profit (Before Interest & Finance Charges)			6377.55		7961.72
Interest & Finance Charges	3.0		0.00		508.53
Profit (Before Tax)			6377.55		7453.19
Prior period adjustment	4.0		66.35		477.19
Provision for Taxation					
A- Current Tax		3059.10		3000.00	
Earlier year Adjustments		925.21			
B- Deferred Tax		- 709.26		835.76	
C- Fringe Benefit Tax		9.71	3284.76	8.93	3844.69
MAT Credit Entitlement		—		—	
Profit (After tax)			3026.44		3131.31
Balance Brought Forward from Previous Year			16140.51		13325.74
Appropriations :					
Deferred tax of last year					
Proposed Dividend					
Interim					
Final			270.56		270.56
Tax on Proposed Dividend			45.98		45.98
Balance carried over to Balance Sheet			18850.41		16140.51
Earning per share (Face value Rupees 10/- each)					
Profit After Tax (a)			3026.44		
Equity Share of Rs. 10/- each outstanding (in No. s) (b)			168050000		
Effect of potential Equity Shares on Advance for Share Outstanding (in No. s) (c)			30000000		
Weighted Average number of equity shares in computing diluted earnings per share [(b)+(c)] (in No. s)			198050000		
Earnings Per share :					
Basic [(a) / (b)] (in Rs.)			1.80		
Diluted [(a)/(d)] (in Rs.)			1.53		

Accounting Policies, Notes on Accounts and Schedules annexed hereto form part of the Profit & Loss account.

Sd/-
(K. K. SINGH)
Chief Executive Officer

Sd/-
(S. R. SUBHEDAR)
Director

Sd/-
(T. K. GUPTA)
Chairman

As per our report
For D. N. DOKANIA & ASSOCIATES
Chartered Accountants

Sd/-
(N. K. MUKHOPADHYAY)
Company Secretary
& HOD Finance & Accounts

Sd/-
(A. K. SAW)
Partner

Date : 14.09.09
Place : B. S. City

SCHEDULE FORMING PART OF PROFIT AND LOSS ACCOUNT

(Rupees in Lakhs)

	Schedule No.	Year ending on 31st March 2009	Year ending on 31st March 2008
Generation/ Administration/Other expenses	2.0		
	Sub-Schedules		
Employees Remuneration and Benefits	2.1	2681.35	2661.88
Fuel	2.2	31877.84	30507.85
Repairs and Maintenance	2.3	4799.85	3875.47
Stores and Spares Consumed		6181.52	3257.34
Water Charges		1474.62	1404.65
Ash Pond Charges		1331.87	1325.56
Insurance		32.10	43.93
Other Expenses		537.00	255.18
Rates & Taxes		76.66	66.92
Miscellaneous Expenses Written off		NIL	NIL
	Total	48992.81	43398.78
EMPLOYEES REMUNERATION & BENEFITS	2.1		
Salary & Wages		1696.43	1652.70
Company's contribution to Provident Fund		203.82	129.25
Welfare Expenses		301.09	378.48
Gratuity		225.03	462.21
Leave Salary		254.98	39.24
	Total	2681.35	2661.88
FUEL	2.2		
Coal		29701.97	28659.29
Furnace Oil		2175.87	1848.56
Locomotive expenses for coal transportation		NIL	NIL
	Total	31877.84	30507.85
REPAIRS & MAINTENANCE	2.3		
		NIL	
		4799.85	3875.47
	Total	4799.85	3875.47
INTEREST & FINANCE CHARGES	3.0		
Charges on Working Capital loan		0.00	0
On term loan from banks		0.00	503.02
Management Syndication fee on term loan/upfront fee		0.00	5.51
	Total	0.00	508.53
PRIOR PERIOD	4.0		
Depreciation (Net)		NIL	NIL
Laboratory Equipments		NIL	NIL
Coal		NIL	NIL
Others		66.35	477.19
	Total	66.35	477.19