

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2009

(Rupees in Lakhs)

	For the year 2008-09	For the year 2007-08
A. CASH FLOW FROM OPERATING ACTIVITIES		
i) Profit before Tax (After prior period adjustment)	6311.20	6976.00
ii) Adjustments		
a) Depreciation/Deferred Revenue Expenditure	4098.23	4403.39
b) Interest on Borrowing	0.00	508.53
c) Interest on Short Term Deposit/Other income	(440.84)	(407.02)
iii) Operating profit before changes in working capital	9968.59	11480.90
iv) Changes in working capital Excluding cash/bank	(28.88)	(8112.64)
a) Sundry debtors/working capital loan	(2877.24)	(5290.77)
b) Interest accrued but not due	12.62	
c) Loans and advances	(454.84)	(560.30)
d) Inventories	2187.79	(3148.86)
e) Trade and other payables	1102.79	887.29
v) Cash generated from operations Less : Tax Paid Add : Tax Refund	9939.71 4125.89	3368.26 2907.47
vi) Net cash flow from operating activities	5813.82	460.79
B. CASH FLOW FROM INVESTING ACTIVITIES		
Additions to Fixed Assets	(6420.61)	(1498.54)
Advance against Capital Goods	(3934.89)	(11638.00)
Interest on Short Term Deposit	440.84	313.64
Net cash flow from Investing Activities	(9914.66)	(12822.90)
C. CASH FLOW FROM FINANCING ACTIVITIES		
i) Increase/(Decrease) in term loan	5437.85	12418.56
ii) Interest on term loan from Banks	0.00	(508.53)
iii) Dividend Paid	(270.56)	(270.56)
iv) Dividend Tax	(45.98)	(45.98)
v) Interest on Working Capital		
vi) Advance against equity		1500.00
Net cash flow from Financing Activities	5121.31	13093.49
D. NET INCREASE IN CASH AND CASH EQUIVALENTS	1020.47	731.38
E. CASH AND CASH EQUIVALENTS		
i) Cash and cash equivalent at the beginning of the period	4773.64	4042.26
ii) Cash and cash equivalents at the end of the period	5794.11	4773.64
	1020.47	731.38

Sd/-
(K. K. SINGH)
Chief Executive Officer

Sd/-
(S. R. SUBHEDAR)
Director

Sd/-
(T. K. GUPTA)
Chairman

As per our report
For D. N. DOKANIA & ASSOCIATES
Chartered Accountants

Sd/-
(A. K. SAW)
Partner

Sd/-
(N. K. MUKHOPADHYAY)
Company Secretary
& HOD Finance & Accounts

Date : 14.09.09
Place : B. S. City