

BALANCE SHEET AS AT 31ST MARCH, 2009

(Rupees in Lakhs)

	Schedule No.	As at 31st March, 2009		As at 31st March, 2008	
SOURCES OF FUNDS					
Shareholders' Fund					
Share Capital	1.0	16805.00		16805.00	
Advance Against Equity		3000.00		3000.00	
Reserve and Surplus	1.1	18850.41	38655.41	16140.51	35945.51
Deferred Taxation Liability			2298.75		3008.01
Loan Funds					
Secured Loans	1.2	29080.03		23629.57	
Unsecured Loans	1.3	343.05	29423.08	355.66	23985.23
			70377.24		62938.75
APPLICATION OF FUNDS					
Fixed Assets	1.4A				
Gross Block		56608.50		56528.18	
Less : Depreciation		35812.48		31713.45	
Net Block			20796.02		24814.73
Capital Work-in-Progress	1.4B		31148.54		20872.56
Current Assets, Loans & Advances					
Inventories	1.5	4974.28		7162.07	
Sundry Debtors	1.6	11213.19		8335.95	
Cash & Bank Balances	1.7	5794.11		4773.64	
Interest Receivable / Accrued	1.8	240.17		252.79	
Loans & advances	1.9	12622.38		8037.94	
		34844.13		28562.39	
Less : Current Liabilities & Provisions					
Current Liabilities	1.10	3511.22		2655.18	
Provisions	1.11	12900.23		8655.75	
		16411.45		11310.93	
Net Current Assets			18432.68		17251.46
Miscellaneous Expenditure <i>(to the extent not written off or adjusted)</i>	1.12				
			70377.24		62938.75

Accounting Policies, Notes on Accounts and Schedules annexed hereto form part of the Balance Sheet

Sd/-
(K. K. SINGH)
Chief Executive Officer

Sd/-
(S. R. SUBHEDAR)
Director

Sd/-
(T. K. GUPTA)
Chairman

As per our report
For D. N. DOKANIA & ASSOCIATES
Chartered Accountants

Sd/-
(N. K. MUKHOPADHYAY)
Company Secretary
& HOD Finance & Accounts

Sd/-
(A. K. SAW)
Partner

Date : 14.09.09
Place : B. S. City

SCHEDULES FORMING PART OF BALANCE SHEET

(Rupees in Lakhs)

	Schedule No.	As on 31st March, 2009	As on 31st March, 2008
SHARE CAPITAL	1.0		
Authorised 1,20,00,00,000 (Prev. Yr. 25,00,00,000) equity shares of Rs. 10 each		120000.00	25000.00
Issued, Subscribed & Paid-up : 16,80,50,000 equity shares of Rs. 10 each fully paid		16805.00	16805.00
Advance against Equity		3000.00	3000.00

Note : 1 16,80,50,000 equity shares of Rs. 10 each were.

- 1 Rs. 3000 lakhs (Rs. 1500 lakhs each received from DVC & SAIL) in cash as advance against Equity for the 9th Boiler Project for which allotment has not yet been made.

RESERVE AND SURPLUS	1.1	Opening Balance as on 01.04.2008	Additions	Adjustments	Closing Balance as on 31.03.2009
		16140.51	3026.44	316.54	18850.41

SCHEDULES FORMING PART OF BALANCE SHEET

(Rupees in Lakhs)

	Schedule No.	As on 31st March, 2009	As on 31st March, 2008
SECURED LOANS*	1.2		
State Bank of India			0.00
State Bank of India ECB		20647.11	13566.00
Bank of India			0.00
Punjab National Bank			0.00
State Bank of Patiala			0.00
State Bank of Travancore			0.00
State Bank of Indore			0.00
State Bank of Bikaner & Jaipur			0.00
Union Bank of India			0.00
Bank OCC (Canara Bank)		5907.30	5027.47
HDFC Bank		2500.00	5000.00
Interest Accrued and Due on Term Loan HDFC		25.62	36.10
TOTAL		29080.03	23629.57
<p>* Secured by equitable mortgage/ hypothecation on all present & future fixed (excl. land & buldg.) and movable assets, of the Company, Thermal Power Plant of 302 MW capacity situated at Bokaro Steel Plant, Bokaro Steel City, Jharkhand.</p>			
Loan due for repayment within next one year		—	0.00
UNSECURED LOANS	1.3		
Working Capital Loan from SAIL		343.05	355.66
TOTAL		343.05	355.66

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE : 1.4A

Fixed Assets

(Rupees in Lakhs)

Sl. No.	Particulars	Gross Block			Depreciation			Net Block				
		Opening Balance	Addition during the period	Adjustments	Closing Balance on 31.03.09	Opening Balance	Depreciation during period	Adjustments	Closing Balance as on 31.03.09	As on 31.03.08	As on 31.03.09	
1.	Land : Leasehold Road	32.12			32.12	6.33		0.97	7.30		24.82	25.79
2.	Building : Main Plant Office (Corporate Office)	9345.88			9345.88	4787.84		732.72	5520.56		0.00	4558.04
3.	Plant & Machinery : Main Plant & Machinery	10.00			10.00	1.96		0.30	2.26		7.74	8.04
		46934.60	4.28		46938.88	26834.06		3340.92	30174.98		16763.90	20100.54
	Fire Fighting Equipment	41.32	0.00	0.00	41.32	20.62		3.16	23.78		17.54	20.70
	Lab. Equipment	49.62	3.25		52.87	11.35		4.10	15.45		37.42	38.27
4.	Office Furniture & Fittings	71.09	60.61	-1.19	130.51	26.40		9.90	37.96	1.66	92.55	44.69
5.	Computer	19.83	8.65		28.48	15.40		2.66	18.06		10.42	4.43
6.	Office Equipment : Furniture & Fixture (H.P.)	15.33	1.43	-0.90	16.76	6.80		2.02	8.82	-0.26	7.94	8.53
	Personal Computer (H.P.)	4.62	3.57	-0.30	7.29	0.91		0.68	1.33	-0.16	5.96	3.71
	Carpet Curtain Cloth (H.P.)	1.79	1.07	-0.60	2.56	0.65		0.33	0.82	-0.44	1.74	1.14
	Total	1.98	0.45	-2.99	1.83	1.13		0.47	1.16	0.80	0.67	0.85
		56528.18	83.31	-2.99	56608.50	31713.45		4098.23	35812.48	0.80	20796.02	24814.73
	Previous Year	56500.71	28.54	-1.07	56528.18	27310.24		4403.39	31713.45	-0.18	24814.73	29190.47

NOTE : Rs. 31,148.54 Lakhs (07-08 Rs. 20872.56 Lakhs) pertaining to Capital Work in progress and Advance against capital goods has been shown in schedule 1.4B of Balance Sheet and thus has not been included while computing the Gross Block for the year ended 08-09.

SCHEDULES FORMING PART OF BALANCE SHEET

(Rupees in Lakhs)

	Schedule No.	As on 31st March, 2009	As on 31st March, 2008
CAPITAL WORK IN PROGRESS	1.4B		
Capital Work in Progress		8175.34	1834.25
Advance against capital goods		22973.20	19038.31
Total		<u>31148.54</u>	<u>20872.56</u>

(Rupees in Lakhs)

	Schedule No.	As on 31st March, 2009	As on 31st March, 2008
INVENTORIES (at cost)	1.5		
Coal		1303.35	1717.08
Furnace Oil		450.93	499.68
Stores & Spares		3147.37	4835.26
Stores in Transit		72.63	110.05
Total		<u>4974.28</u>	<u>7162.07</u>
SUNDRY DEBTORS	1.6		
Debts over six months		NIL	NIL
Other debts		11213.19	8335.95
Total		<u>11213.19</u>	<u>8335.95</u>
Particulars			
Unsecured, considered good		11213.19	8335.95

(Rupees in Lakhs)

	Schedule No.	As on 31st March, 2009	As on 31st March, 2008
CASH & BANK BALANCES	1.7		
With Scheduled Banks in Current Account (including CLTD 1, 2 & 3 Rs. 750.49 Lakh Previous year 707.67 Lakh)		716.22	877.17
Cash in Hand		0.01	0.33
Term Deposit		5077.88	3896.14
Total		<u>5794.11</u>	<u>4773.64</u>
Interest Receivable / Accrued	1.8		
Deposit (Unsecured, considered good)		240.17	252.79
Total		<u>240.17</u>	<u>252.79</u>

SCHEDULES FORMING PART OF BALANCE SHEET

(Rupees in Lakhs)

	Schedule No.	As on 31st March, 2009	As on 31st March, 2008
LOANS & ADVANCES	1.9		
Advances recoverable in cash or in kind or for value to be received			
Employees		181.64	181.86
Advance tax and tax deducted at source		10316.04	6186.44
MAT Credit Entitlement		NIL	0
Others		2124.70	1669.64
Total		12622.38	8037.94
Deposits			
With Steel Authority of India Limited		NIL	NIL
G. TOTAL		12622.38	8037.94
Particulars of Loans & Advances — Others Unsecured, considered good		12622.38	8037.94

(Rupees in Lakhs)

	Schedule No.	As on 31st March, 2009	As on 31st March, 2008
CURRENT LIABILITIES	1.10		
Security Deposit		319.58	234.71
Interest accrued but not due on loans		235.88	267.23
Other Liabilities		2955.76	2153.24
Total		3511.22	2655.18

SCHEDULES FORMING PART OF BALANCE SHEET

(Rupees in Lakhs)

	Balance as at 31st March, 2008	Additions	Total	Payments/ Utilisation/ Charged off	Reversals	Balance as at 31st March, 2009
1.11 PROVISIONS FOR						
Gratuity	1068.40	225.03	1293.43	123.04		1170.39
Leave Salary	506.09	254.98	761.07	104.87		656.20
Taxation	6657.19	3997.73	10654.92			10654.92
Proposed Dividend	270.56	270.56	541.12	270.56		270.56
Tax on Proposed Dividend	45.98	45.98	91.96	45.98		45.98
Post Retirement Medical and Settlement Cost	76.05 25.68	6.45 2.19	82.50 27.87	11.22 2.15		71.28 25.72
Long Service Award & Retirement Gift	5.80	1.36	7.16	1.98		5.18
Total	8655.75	4804.28	13460.03	559.80		12900.23
Previous Year	5258.00					8655.75

(Rupees in Lakhs)

	Schedule No.	As on 31st March, 2009	As on 31st March, 2008
Miscellaneous expenditure (To the extent not written off or adjusted)	1.12		
Opening Balance		Nil	Nil
Additions during the year		Nil	Nil
Total		Nil	Nil
Amount charged off / transferred during the year		Nil	Nil
Closing Balance		Nil	Nil